

Test Scenario 5

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65071

Utah Partnership/Limited Liability Partnership/
Limited Liability Company Return of Income

2007

TC-65
Rev. 12/07

For the year ending Dec. 31, 2007, or fiscal taxable year beginning
9-8-07 and ending 12-31-07

9999

- ☐ FOR AMENDED RETURN - ENTER CODE (1 - 4) from page 2
☐ Enter "X" if you filed federal form 8886

Check box(es) if this is a new address:	Name Shoebill LTD		Employer Identification Number 69-0000005	
	Address 6551 Elliot Rd		Telephone number	
	<input type="checkbox"/> Physical address <input type="checkbox"/> Mailing address	City Salt Lake City	State UT	ZIP Code 84101

Indicate whether the entity named above is a: ☒ General or Limited Partnership ☐ Limited Liability Partnership ☐ Limited Liability Company

NOTE: Do not file this return for a partnership if all partners are Utah resident individuals (see inst. page 1)

1. Number of partners/members who are not Utah residents 1
2. Date registered in Utah (MM/DD/YY) 2
3. If dissolved, date of dissolution (MM/DD/YY) 3
4. Did the entity have income derived from Utah sources or maintain a bona fide office, store, factory or place of business in Utah? 4 Yes ☒ No
5. Amount of Utah income (attach Schedules A and B, if applicable) 5 17,762,467
6. Percentage of Utah income attributable to nonresidents 6 100
7. Is this a composite return on behalf of nonresident partners/members? 7 Yes ☒ No
If you answered yes on line 7, you must complete lines 8 through 17
8. Utah income attributable to nonresident partners/members included in composite filing (attach form TC-65 Schedule N) 8 17,762,467
9. Deduction amount — 15 percent (multiply line 8 by .15) 9 2,664,370
10. Utah taxable income attributable to nonresident partners/members included in composite filing (line 8 minus line 9) 10 15,098,097
11. Tax rate 11 .0698
12. Tax (line 10 multiplied by line 11) 12 1,053,847
13. Amended returns only — refund received on original return 13
14. Total (add lines 12 and 13) 14 1,053,847
15. Taxes prepaid (including extension prepayments and voluntary prepayments) 15
If this is an amended return, include payments made on original return.
16. Tax Due (If the amount on line 14 is greater than the amount on line 15, subtract line 15 from line 14.) 16 1,053,847
17. Refund (If the amount on line 15 is greater than the amount on line 14, subtract line 14 from line 15.) 17

Official Use Only

Under penalties of perjury, I declare to the best of my knowledge, this return and accompanying schedules are true, correct and complete.

Signature of general partner/member

John Doe

Date

12-31-07



Enter "X" if the Tax Commission may discuss this return with the preparer shown below (see page 4)

Paid Preparer's Section	Paid preparer's signature Steve Smith	Date 12-31-07	Preparer's SSN / PTIN 999-06-0002	
	Firm's name (or yours, if self employed) Electronic Tax Filers, Inc.	Telephone number 416-555-1212	Employer identification number 11-0000011	
	Paid preparer's complete address 100 Efile Drive	City Anytown	State UT	ZIP Code 84101

File return with the Utah State Tax Commission, 210 N 1950 W, SLC, UT 84134-0270, telephone (801) 297-2200 or 1-800-662-4335, www.tax.utah.gov

PARTNERSHIP

TC-65 Schedule A - Utah Income for Nonresident Partners

TC-65A
Rev. 12/07

Partnership name	Taxable year ending	Employer Identification Number
Shoebill LTD	12/31/2007	69-0000005
1. Ordinary business income (loss) from line 1 of federal form 1065, Schedule K.....	1 12,173,381	00
2. Net rental real estate income (loss) from line 2 of federal form 1065, Schedule K.....	2 1,029,503	00
3. Other net rental income (loss) from line 3c of federal form 1065, Schedule K.....	3	00
4. Guaranteed payments from line 4 of federal form 1065, Schedule K.....	4	00
5. Interest income from line 5 of federal form 1065, Schedule K.....	5 1,771,604	00
6. Ordinary dividends from line 6a of federal form 1065, Schedule K.....	6	00
7. Royalties from line 7 of federal form 1065, Schedule K.....	7 2,550,000	00
8. Net short-term capital gain (loss) from line 8 of federal form 1065, Schedule K.....	8	00
9. Net long-term capital gain (loss) from line 9a of federal form 1065, Schedule K.....	9	00
10. Net section 1231 gain (loss) from line 10 of federal form 1065, Schedule K.....	10 237,979	00
11. Other income (loss) from line 11 of federal form 1065, Schedule K.....	11	00
12. TOTAL income (add lines 1 through 11)	12 17,762,467	00
13. Section 179 deduction from line 12 of federal form 1065, Schedule K.....	13	00
14. Investment interest expense from line 13b of federal form 1065, Schedule K.....	14	00
15. Section 59(e)(2) expenditures from line 13c(2) of federal form 1065, Schedule K.....	15	00
16. Other deductions from line 13d of federal form 1065, Schedule K.....	16	00
17. Foreign taxes from line 16f of federal form 1065, Schedule K.....	17	00
18. TOTAL deductions (add lines 13 through 17)	18	00
19. NET partnership income (subtract line 18 from line 12)	19	00
20. Interest from U. S. Government obligations included on line 5 above.....	20	00
21. Utah nonbusiness income net of expenses (see instructions).....	21 0	00
22. Non-Utah nonbusiness income net of expenses (see instructions).....	22	00
23. Add lines 20 through 22.....	23	00
24. NET income subject to apportionment (subtract line 23 from line 19)	24 17,762,467	00
25. Apportionment fraction to six decimals (1.000000, or decimal from TC-65, Schedule B, line 8)	25 1.0	
26. UTAH business income (multiply line 24 by line 25).	26 17,762,467	00
27. UTAH nonbusiness income (enter amount from line 21)	27	00
28. TOTAL Utah income (add line 26 and line 27). Enter here and on line 5 of TC-65.	28 17,762,467	00

TC-65 Schedule B - Apportionment Schedule

TC-65B
Rev. 12/07

Partnership name Shaebill Unlimited	Taxable year ending 12/31/2007	Employer Identification Number 109-0000005
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Describe briefly the nature and locations(s) of your Utah business activities

Dairy Products manufacturing

APPORTIONABLE INCOME FACTORS

1. Property Factor

- Land.....
- Depreciable assets.....
- Inventory and supplies.....
- Rented property.....
- Other tangible property.....
- Total tangible property (total lines 1a through 1e).....

Inside Utah Column A		Inside and Outside Utah Column B	
1a		00	00
1b	23,612,929	00	23,612,929
1c	22,665,365	00	22,665,365
1d		00	00
1e		00	00
1f	46,308,294	00	46,308,294

2. Property factor (decimal) — line 1f, column A divided by line 1f, column B.....

2 1.0

3. Payroll Factor

- Total wages, salaries, commissions and other compensation.....

3a	804,722	00	804,722	00
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4. Payroll factor (decimal) — line 3a, column A divided by line 3a, column B.....

4 1.0

5. Sales Factor

- Total sales (gross receipts less returns and allowances).....
- Sales delivered or shipped to Utah purchasers from outside Utah.....
- Sales delivered or shipped to Utah purchasers from within Utah.....
- Sales shipped from Utah to the United States government.....
- Sales shipped from Utah to purchasers in a state(s) where the taxpayer has no nexus (the corporation is not taxable in the state of purchaser).....
- Rent and royalty income.....
- Service income (attach schedule).....
- Total sales and services (total lines 5a through 5g).....

5a	47,291,088	00		00
5b		00		
5c	47,291,088	00		
5d		00		
5e		00		
5f		00		00
5g		00		00
5h	47,291,088	00	47,291,088	00

6. Sales factor (decimal) — line 5h, column A divided by line 5h, column B.....

6 1.0

APPORTIONMENT FRACTION

7. Add lines 2, 4 and 6.....

7 3.0

8. Calculate the Apportionment Fraction to SIX DECIMALS (line 7 divided by 3 or the number of factors present). Enter on Schedule A, line 25.....

8 1.0

TC-65 Schedule G - Partner/Member Listing

TC-65G
Rev. 12/07

Partnership name Shreebill Unlimited	Taxable year ending 12/31/2007	Employer Identification Number 69-000 0005
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Complete all information for each general partner or managing member.

SSN/EIN 000-40-0601	Name of general partner or managing member David Boxwood			<input checked="" type="checkbox"/> Individual	<input type="checkbox"/> Corporation
Date affiliated 1/11/1999	Address 348 Nixon Circle		Telephone ()	<input type="checkbox"/> Partnership	<input type="checkbox"/> LLP
Date withdrawn	City Boise	State ID	ZIP code 83708	<input type="checkbox"/> LLC	
SSN/EIN	Name of general partner or managing member			<input type="checkbox"/> Individual	<input type="checkbox"/> Corporation
Date affiliated	Address		Telephone ()	<input type="checkbox"/> Partnership	<input type="checkbox"/> LLP
Date withdrawn	City	State	ZIP code	<input type="checkbox"/> LLC	
SSN/EIN	Name of general partner or managing member			<input type="checkbox"/> Individual	<input type="checkbox"/> Corporation
Date affiliated	Address		Telephone ()	<input type="checkbox"/> Partnership	<input type="checkbox"/> LLP
Date withdrawn	City	State	ZIP code	<input type="checkbox"/> LLC	
SSN/EIN	Name of general partner or managing member			<input type="checkbox"/> Individual	<input type="checkbox"/> Corporation
Date affiliated	Address		Telephone ()	<input type="checkbox"/> Partnership	<input type="checkbox"/> LLP
Date withdrawn	City	State	ZIP code	<input type="checkbox"/> LLC	
SSN/EIN	Name of general partner or managing member			<input type="checkbox"/> Individual	<input type="checkbox"/> Corporation
Date affiliated	Address		Telephone ()	<input type="checkbox"/> Partnership	<input type="checkbox"/> LLP
Date withdrawn	City	State	ZIP code	<input type="checkbox"/> LLC	
SSN/EIN	Name of general partner or managing member			<input type="checkbox"/> Individual	<input type="checkbox"/> Corporation
Date affiliated	Address		Telephone ()	<input type="checkbox"/> Partnership	<input type="checkbox"/> LLP
Date withdrawn	City	State	ZIP code	<input type="checkbox"/> LLC	
SSN/EIN	Name of general partner or managing member			<input type="checkbox"/> Individual	<input type="checkbox"/> Corporation
Date affiliated	Address		Telephone ()	<input type="checkbox"/> Partnership	<input type="checkbox"/> LLP
Date withdrawn	City	State	ZIP code	<input type="checkbox"/> LLC	
SSN/EIN	Name of general partner or managing member			<input type="checkbox"/> Individual	<input type="checkbox"/> Corporation
Date affiliated	Address		Telephone ()	<input type="checkbox"/> Partnership	<input type="checkbox"/> LLP
Date withdrawn	City	State	ZIP code	<input type="checkbox"/> LLC	
SSN/EIN	Name of general partner or managing member			<input type="checkbox"/> Individual	<input type="checkbox"/> Corporation
Date affiliated	Address		Telephone ()	<input type="checkbox"/> Partnership	<input type="checkbox"/> LLP
Date withdrawn	City	State	ZIP code	<input type="checkbox"/> LLC	

Duplicate this form if additional sheets are needed

TC-65L
Rev. 12/07

Employer Identification Number

69-0000005

Duplicate this form if additional sheets are necessary

TC-65N
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Partnership/Limited Liability Partnership/Limited Liability Company Name	Taxable Year Ending	Employer Identification Number
Shoebill Unlimited	12/31/2007	69-0000005

Nonresident Composite Tax Information

Partnerships/limited liability partnerships/limited liability companies making income tax payments on behalf of nonresident partners/members should complete this form. These are partnerships/limited liability partnerships/ limited liability companies that file a composite return.

Composite partnership/limited liability partnership/limited liability company filers should list below all nonresident partners/members for whom Utah income tax is being paid. The social security number (SSN) or employer identification number (EIN), the percentage of partnership/limited liability partnership/limited liability company income, and the Utah income attributable to each nonresident partner/member must be indicated.

[illegible]

TOTAL (also enter on TC-65, line 8)

17,762,967

Duplicate this form if additional sheets are necessary